

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2747</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/16/2019</b>
<b>Impact:</b>	<b>Improved Clearing Time Improved Efficiency for State Funds</b>

**Research Analysis**

The committee substitute for HB2747 authorizes the Office of Management and Enterprise Services to establish procedures to allow state agencies to contract for, incur and account for transaction-based fees, such as fees for accepting credits cards that may be processed by ACH debit. ACH debits for transactional fees are allowed to bypass the requirement for claim forms pursuant to the Oklahoma State Finance Act.

Prepared By: Quyen Do

**Fiscal Analysis**

The measure will improve clearing times on transactions made by ACH transactions. The resulting efficiencies may allow for quicker deposits and reduced administrative costs.

Prepared By: Mark Tygret

**Other Considerations**

None.